

DEVELOPMENT AUTHORITY OF COBB COUNTY

Minutes of Meeting May 29, 2015

Pursuant of notice, The Development Authority of Cobb County met at the Cobb Chamber of Commerce, 240 Interstate North Prkwy, Atlanta, GA 30339, on May 29, 2015 at 10:00 am.

MEMBERS

Clark Hungerford
Bob Morgan

Al Searcy
Richard Moore

SEYFARTH SHAW

Mike Diamond
Dan McRae

GUESTS

Hilary Butschek, MDJ
Mike Winters, Cobb Chamber
Michael Hughes, Cobb County

DEVELOPMENT AUTHORITY STAFF

Nelson Geter
Amanda Blanton

Chairman Hungerford called the meeting to order.

MINUTES:

Members reviewed the minutes of the May 19, 2015 meeting. After review, Chairman Hungerford asked there be a motion to approve the minutes. Mr. Searcy made a motion to approve the minutes. Mr. Morgan seconded the motion and the motion was unanimously approved. (4 yes - 0 no)

NEW BUSINESS:

Genuine Parts: Genuine Parts requested approval of the final bond resolution for construction and development costs in the 6-story office building in Wildwood, their new headquarter location. The company plans to move into the new facility in summer 2016 and house roughly 1,000 employees. Mr. Moore made a motion to approve a final bond resolution in the amount not to exceed \$45M along with the BOTA application, the lease agreement, and the MOU. Mr. Morgan seconded the motion and the motion was unanimously approved. (4 yes – 0 no)

Executive Director Updates: At the request of Mr. Searcy, Mr. Geter presented the Board with a map highlighting all of the active DACC projects as well as the ED projects in the Cumberland CID.

There being no further business, the meeting was adjourned.