

**DRAFT**  
**Development Authority of Cobb County**

**Minutes of Meeting**  
**September 17, 2013**

Pursuant of notice, The Development Authority of Cobb County met at the Cobb Chamber of Commerce, 240 Interstate North Prkwy, Atlanta, Cobb, GA on September 17, 2013 at 11:00 am.

**MEMBERS PRESENT**

Blake Kenya  
Al Searcy  
Karen Hallacy  
Richard Moore  
Donna Rowe  
Clark Hungerford

**SEYFARTH SHAW**

Michael Diamond

**GUESTS**

Heidi Isom, Marietta Power & Water  
John Gillooly, MDJ  
Mike Winters, Cobb Chamber  
Molly Olson, Cobb Chamber  
Dan Sherman, DH Sherman  
Michael Hughes, Cobb County  
Al Martin, Georgia Power  
Megan Stanbaugh, Cobb Travel & Tourism  
Holly Bass, Cobb Travel & Tourism  
Tad Leithead,  
Lindsey Burrus, Cobb Travel & Tourism

**DEVELOPMENT AUTHORITY**

Nelson Geter  
Amanda Blanton

**MINUTES:**

Members reviewed the minutes of the June 18, 2013 meeting. Ms. Hallacy made a motion to approve the minutes and Mr. Searcy seconded the motion. The motion was unanimously approved. (6 yes – 0 no)

**FINANCIAL REPORT:**

The financial reports for both June and July were reviewed. Mr. Moore made a motion to approve the financial reports, Ms. Hallacy seconded the motion and the motion was unanimously approved. (6 yes – 0 no)

**Oxford Riverview Office Tower & Housing:** Mr. Tad Leithead spoke on behalf of Riverviews Office Group as a consultant. The office project is proposed to be a commercial office building up to 10 stories with two levels of underground parking and the residential unit is proposed to have 240 multi-family units and 14 townhouses with levels of parking. This is a John Williams development project. County Commission approved the zoning for this project earlier that morning. The investment for the office building and parking deck totals \$60M while the investment for the apartments and townhomes totals \$43M. Move in for the office building will

be February 2014 generating 500 full time jobs, 200 of those jobs will be new employment. The move in for the apartments will be 6 months later. The annual payroll for the new employment is projected to be \$2M. Mrs. Rowe made a motion to approve an inducement resolutions up to \$60M for the office building \$43M for the multi-family units. Mr. Moore seconded the motion and the motion was unanimously approved. (6 yes – 0 no).

**Cobb Travel & Tourism:** Holly Bass and Al Martin spoke on behalf of Cobb Travel and Tourism. They updated the Board on Cobb Travel and Tourism and what tourism means to Cobb. Tourism supports more than 31K jobs in Cobb and has a \$2.18B in impact in Cobb. A Sports Council of 45 partners has been formed to create sporting events in Cobb and community festivals. The budget for Cobb Travel and Tourism is around \$1M. The marketing request is \$50K including \$20K for Sports Video and \$30K for National Regional Advertising.

There were no legal counsel updates.

**Executive Director Updates:** Nelson Geter discussed updates for Six Flags and an addition of a water park on I-20. They will probably come to the Development Authority for some level of financing.

He thanked the Board and Development Authority for their support at the Economic Development Partner Dinner. The dinner had an attendance of 120 people.

Before the end of the year, he would like to get a ½ day on the schedule for the strategic goal setting process.

He will be attending the Georgia Economic Development Association Conference.

Nelson welcomed the new members, Hallacy and Kenya, who have 2 classes remaining for the DACC Training.

There being no further business, the meeting was adjourned.