

DEVELOPMENT AUTHORITY OF COBB COUNTY
GRANTS COMMITTEE

Minutes of Meeting
March 29, 2018

Pursuant of notice, The Grants Committee of The Development Authority of Cobb County met at Cerqueda, Morgan & Collin, LLP located at 757 Franklin Road, Marietta, Georgia 30067 on March 29, 2018 at 10:00 a.m.

MEMBERS PRESENT

Bob Morgan, Chair
Donna Rowe
Jamala McFadden

STAFF

Nelson Geter

Guest

Michael Hughes, Cobb County
Amy Weber, Taylor/English

Welcome and Introductions

The meeting was called to order at 10:00 a.m. and all guests were welcomed and introduced by Mr. Morgan.

Financial Overview:

Nelson Geter gave a financial overview and shared with the committee that the Authority has three pending grants totaling \$150,000 The total funds available for grants as of March 29, 2018 was \$677,283.

Cobb County Government's Innovation Fund

Mr. Michael Hughes, ED Manager for Cobb County make a presentation and request for the DACC to fund the New Innovation Incentives Program that is a key part of the additional incentives that the County will be offering to small start-up businesses once they graduate for Ignite HQ. The Grant request was in the amount of \$50,000 with annual reporting requirements. The Grant will be funded through an Inter-Governmental Agreement with the County. Mrs. Rowe made a motion to approve the grant in the amount of \$50,000, and the motion was seconded by Mr. Morgan. The grant request was approved by a vote of (3 yes- 0 no.)

Military Family Support Center of Georgia

MRS. Amy Weber, Chair of the Board for MFSCG make a presentation and request that the DACC fund a grant in the amount of \$50,000 to support the ongoing operations of the center. The State Of Georgia has approved a grant in the amount of \$150,000 for the fiscal year 2018 -2019. With the support of the DACC and the State, the center will be able to continue to provide needed services to over 400,000 veterans and active military members. A motion was made by Mr. Morgan to approve the grant in the amount of \$50,000, and Ms. McFadden seconded the motion. The motion was approved by a vote of (3 yes- 0 no.)

Adjournment

Having no additional items on the agenda, the meeting was adjourned at 11:30 a.m.