



Minutes of Meeting

January 19, 2021

Pursuant of notice, The Development Authority of Cobb County met virtually on January 19, 2021 at 11:00 am.

MEMBERS	SEYFARTH SHAW	GUESTS
Clark Hungerford	Dan McRae	Randy Hyde, Cobb Chamber
Donna Rowe	Mike Diamond	Heidi Dasinger, Marietta Power & Water
J.C. Bradbury		Dana Johnson, Select Cobb
Karen Hallacy	DEVELOPMENT AUTHORITY STAFF	Sharon Mason, Cobb Chamber
Smith Peck	Nelson Geter	Jason Gaines, Cobb County Gov't
Kevin Nicholas	Amanda Blanton	Marsellas Williams, Cobb County Gov't
Jamala McFadden		Steve Foster, GA Power
		Aleks Gilbert, MDJ

Chairman Hungerford called the meeting to order.

MINUTES: Members reviewed the minutes from the December 15 meeting. Ms. Hallacy made the motion to approve the minutes as presented. Mr. Bradbury seconded the motion and the motion was approved. (4 yes – 0 no, 1 abstain (Rowe))

FINANCIAL REPORT: Board members reviewed the financials for January. Ms. Rowe made a motion to approve the financial report as presented. Ms. Hallacy seconded the motion and the motion was unanimously approved. (7 yes – 0 no)

Election of 2021 Officers: Opening the floor for discussion, Ms. Rowe nominated Mr. Hungerford for the Chairman position. There being no other nominations, the motion was unanimously approved. (7 yes – 0 no) Chairman Hungerford then nominated Ms. Rowe for Vice Chair. There being no other nominations, the motion was unanimously approved. (7 yes – 0 no) Ms. Rowe nominated Ms. McFadden for Secretary-Treasurer. With no other nominations suggested, the motion was unanimously approved. (7 yes – 0 no) Finally, Ms. Rowe nominated Mr. Nicholas as the Vice Secretary-Treasurer. With no other nominations suggested, the motion was unanimously approved. (7 yes – 0 no)

Appointment of Legal Counsel & TEFRA Hearing Officers 2021: Chairman Hungerford made a motion to retain the present legal counsel of Seyfarth Shaw along with Kevin Brown of Seyfarth Shaw as the primary TEFRA Hearing Officer and Mr. Michael Diamond, also of Seyfarth Shaw, as the secondary representative for 2021. Ms. Rowe seconded the motion and motion was unanimously approved. (7 yes – 0 no)

Legal Counsel Update: Mr. McRae shared that the General Assembly is now in session. He revisited previous discussion on HB 23, 24, and 25 filed by Representative Mary Margaret Oliver that would essentially give school districts and counties more authority to intervene in bond validation hearings and annexation disputes. He shared that some bills have been renamed and were assigned to the House Government Affairs Committee.

At this time, Ms. Rowe expressed concern about a company in South Cobb that was potentially the cause of one or several companies to relocate from the area due to excessive ethylene oxide emissions. She shared there was possibly a bill to address the issue and asked that Mr. McRae keep the board informed of any movement on the matter.

Executive Director Updates: Mr. Geter began with acknowledging the 2020 activity. He shared that there were \$130M in bonds issued which represented 1,020 new jobs with an average salary of \$65K and fees collected totaled \$270,000. He shared that there are two transactions pending for 2021 that should close in Q1. The Oakmont project had received BOTA approval and was scheduled for the TEFRA hearing within the next 30 days. Finally, he mentioned a significant transaction he is currently working on that would create 3,500 jobs and \$1.3B in investment.

There being no other business, the meeting was adjourned.