



**Minutes of Meeting**

**March 16, 2021**

Pursuant of notice, The Development Authority of Cobb County met virtually on March 16, 2021 at 11:00 am.

<b>MEMBERS</b>	<b>SEYFARTH SHAW</b>	<b>GUESTS</b>
Clark Hungerford	Dan McRae	Randy Hyde, Cobb Chamber
Donna Rowe		Sharon Mason, Cobb Chamber
Smith Peck		Dana Johnson, Select Cobb
Kevin Nicholas	<b>DEVELOPMENT AUTHORITY STAFF</b>	Amy Selby, Cobb Chamber
J.C. Bradbury	Nelson Geter	Jason Gaines, Cobb County Gov't
Karen Hallacy	Amanda Blanton	Aleks Gilbert, MDJ
Jamala McFadden		Steve Foster, GA Power

Chairman Hungerford called the meeting to order.

**MINUTES:** Members reviewed the minutes from the February 16 meeting. Following corrections suggested by Chairman Hungerford, Ms. Hallacy made the motion to approve the minutes as revised. Mr. Bradbury seconded the motion and the motion was unanimously approved. (7 yes – 0 no)

**FINANCIAL REPORT:** Board members reviewed the financials for February. Ms. Rowe made a motion to approve the financial report as presented. Mr. Peck seconded the motion and the motion was unanimously approved. (7 yes – 0 no)

**2021 SelectCobb Marketing Updates:** Dana’s presentation, Amy’s presentation Seeking approval of \$100,000 grant to be dispersed in \$50,000 increments. Additionllynow and half later in the year. Mr. Nicholas approved \$100K with 2 installments and to approve \$56,575 for additional funding to Account-Based marketing to be dispersed in two installments. Ms. Rowe seconded the motion and the motion was unanimously approved. (7 – yes, 0 – no)

Executive Session – out – Clark 2<sup>nd</sup> Karen  
 Chairman – motion to provide a salary supplement to our staff in the following amounts: 12,500, \$3,000, \$1,000. Donna Rowe seconded the motion and the motion was unanimously approved. (7 yes,0 no)  
 Cost of living increase of 3% for Nelson. Second – Donna. Unanimous – 7 yes – 0 no)

**Legal Counsel Update:** Mr. McRae GA Crossover date has passed. Troublesome bills didn’t make it across. HB 148 – limiting DA Directors to one term. Didn’t make it across to the senate. HB 3 – didn’t pass the house.

**Executive Director Updates:** Mr. Geter shared that this is his time of compliance – 16 reports sent over to BOTa to ensure that companies are achieving their goals – April 15 – sent notices out to effected companies. Had one closing – Meredith Park Senior Housing - \$41,850 in fees generated. Projects hope to close within next 60 days – Papa Johns – appeared before BOTa to approve atament schedule on April 7. Closing Oakmont may closes in May. Validation is scheduled for early May. Active project - \$257M possible new investment and 950 new jobs represented. Office tower, Class A. Expansion project in Town Center - \$12M investment, 500 jobs, potential Class A upgrade within Cumberland Area 400 jobs.

There being no other business, the meeting was adjourned.

3 members with terms expired on March 13. Continue to serve until replacements are named and confirmed in May. Kevin, Karen, and Clark. Commission discussing how they want to handle this moving forward. Next year, Karen's term expires. 2023 – Peck, Donna, Bradbury.